

PROGRAM SUMMARY

HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM

- Federal Agency:** U.S. Department of Housing & Urban Development (HUD)
- Local Grantee:** City of Gainesville
- Program Objectives:** To expand the supply of decent, safe, sanitary, and affordable housing for low- and very low-income persons through partnerships among all levels of government and the private sector, including nonprofit and for-profit organizations.
- Funding Levels:** For FY 2006-07, HOME funds will be available for the following:
- | | |
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| Total | \$200,690 |
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- Eligible Uses of Funds:** HOME grantees may develop their own projects and funding priorities as long as statutory requirements and program regulations are met. Eligible activities include: homeowner and rental rehabilitation, new construction, assistance to homebuyers, and tenant-based rental assistance. **The HOME program requires a 12.5% non-federal match for all activities.**
- Program Restrictions:** All eligible activities must benefit very low- and low-income persons. (Very low- and low-income is defined as not exceeding 80% of the median family income for the area.) All projects must be located within the Gainesville city limits.
- Eligible Subrecipients:** The following organizations may be considered qualified subrecipients: nonprofit organizations and certified "community housing development organizations" (CHDOs). (Up to \$12,778 may be allocated specifically for CHDO operating expenses.)
- Local Allocation Process for 2005 (FY 2006 Funds):** **Applications for HOME funds for the fiscal year beginning October 1, 2006 are due March 6, 2006.**
- For More Information:** Contact the City of Gainesville, Community Development Department/Block Grant Division, Room 231 - Thomas Center "B", 306 NE 6 Avenue, 334-5031.