

## **PROGRAM SUMMARY**

### **HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM**

<b>Federal Agency:</b>	U.S. Department of Housing & Urban Development (HUD)
<b>Local Grantee:</b>	City of Gainesville
<b>Program Objectives:</b>	To expand the supply of decent, safe, sanitary, and affordable housing for low- and very low-income persons through partnerships among all levels of government and the private sector, including nonprofit and for-profit organizations.
<b>Funding Levels:</b>	<b>\$158,921</b> in HOME funds is estimated to be available for FY 2008-09.
<b>Eligible Uses of Funds:</b>	Eligible activities include: homeowner and rental rehabilitation, new construction, assistance to homebuyers, and tenant-based rental assistance. <b>The HOME program requires a 12.5% non-federal match for all activities.</b>
<b>Program Restrictions:</b>	All eligible activities must benefit very low- and low-income persons. (Very low- and low-income is defined as not exceeding 80% of the median family income for the area.) All projects must be located within the Gainesville city limits.
<b>Eligible Applicants:</b>	The following organizations may be considered qualified applicants: nonprofit organizations and certified "community housing development organizations" (CHDOs).
<b>Local Allocation Process for 2008 (FY 2008-09 Funds):</b>	<b>Applications for HOME funds for the fiscal year beginning October 1, 2008 are due March 10, 2008.</b>
<b>For More Information:</b>	Contact the City of Gainesville, Community Development Department/Block Grant Division, Room 231 - Thomas Center "B", 306 NE 6 Avenue, 334-5031.